

Code **PHC**
Company name Phuc Hung Holdings Construction Joint Stock Company
Date 03/26/2019
Subject Resolution of Annual General Meeting 2019

Content:

Phuc Hung Holdings Construction Joint Stock Company announces the Resolution of Annual General Meeting 2019 dated March 25, 2019 as follows:

Article 1: Approving the reports of the Management, Board of Directors and Board of Supervisors in 2018.

Article 2: Approving the financial statements of parent company and the consolidated financial statements in 2018 audited by Viet nam Auditing and Valuation Company Limited (AVA).

Article 3: Approving the profit distribution plan for 2018:

Unit: VND

No.	Item	Amount
1	Undistributed after-tax profit in 2018	50,783,179,542
2	Investment development fund	1,827,752,299
3	Bonus and welfare fund	1,335,652,611
4	Dividend payment (18%). Of which,	42,133,954,000
	- Stock dividend (10%)	23,407,750,000
	- Cash dividend (8%)	18,726,204,000
5	Remaining undistributed profit in 2018	5,485,820,632

Article 4: Approving the business plan for 2019:

Unit: VND billion

No.	Item	Plan
1	Revenue	3,000

2	Gross profit	180
3	Profit after tax	70

Article 5: Approving to change the reserve fund for charter capital to the undistributed after-tax profit:

Unit: VND

No.	Item	Amount
1	Remaining undistributed profit in 2018	5,485,820,632
2	Remaining undistributed profit (changed from the reserve fund for charter capital)	3,646,387,132
3	Accumulated undistributed after-tax profit until the end of 2017	69,163,726
4	Total expected undistributed after-tax profit	9,201,371,490

Article 6: Approving the remuneration payment to the Board of Directors and Board of Supervisors in 2018: VND475,340,426.

Article 7: Approving the remuneration for the Board of Directors and Board of Supervisors in 2019:

- Fixed amount: at least VND1,000,000,000.
- Bonus amount: 30% of the exceeded after-tax profit

Article 8: Approving to authorize the Board of Directors to choose an audit company for PHC in 2019.

Article 9: Approving the amendment to the Company's Charter.

Article 10: Approving the plan for stock dividend payment:

- Number of outstanding shares: 23,407,755 shares
- Number of shares to be issued: 2,340,775 shares
- Total issue value: VND23,407,750,000
- Exercise ratio: 10% (Those who own 100 shares will be entitled to receive 10 new shares)

- The fractional shares (if any) will be canceled.
- Financial resource: the undistributed after-tax profit at 31/12/2018.
- Issue date: in Quarter II/2019
- The new shares are freely transferable.